

KASI4REAL FUNDING GUIDELINES AND REQUIRED DOCUMENTS

WHAT IS KASI4REAL?

KASI 4 REAL (Real Estate Access Lending) is a new product introduced into the real estate market to address housing shortages and the formalization of back yard developments in townships within the Gauteng province. This programme aims to enhance the township economy through providing funding for the development of real estate housing in the township. The funding provided is a loan that will have to be repaid within a specified period in line with the GPF funding policy.

WHO QUALIFIES FOR KASI4REAL?

The Kasi 4 Real programme is aimed at providing funding to the following market:

- Residents of any township within the jurisdiction of Gauteng.
- Residents from the township who are registered in the title deed.
- Residents with adequate available space in their back yard to build minimum 4 units bachelor units of minimum of 15 - 25 square meters.
- Applicants who will be able to contribute a minimum equity of approximately 3% (this depends on the cashflows of the project)

KASI4REAL HOUSING FUND LOAN PRICING?

Companies with 100% HDI Shareholding	Interest Rate Charged (%)
1-15 years loan term	JIBAR + 1%- for the entire loan term

HDI - Historically Disadvantaged Individual*

DOCUMENTS REQUIRED ON SUBMISSION?

- A detailed Business Plan
- Company Registration Documents
- Zoning Certificate from the relevant municipality
- Cost Estimates of the Project
- Approved Plans
- Title Deed/ Proof of Ownership
- Professional Team Information

NB: All applications and Enquiries should be submitted to Kasi4Real@gpf.org.za .