

## **ARE YOU A HDI PROPERTY DEVELOPER IN THE AFFORDABLE HOUSING MARKET? Constrained by funding challenges?**

### **The Solution**

The Gauteng Partnership Fund (GPF) is the ideal partner for companies seeking to develop affordable residential properties for rental to cater for households with income up to R20 000 adjusted annually by inflation.

### **Who Are We?**

Mandated by the Gauteng Department of Human Settlements to catalyse the funding and development of integrated and sustainable human settlements, the GPF has leveraged over R2.2 billion in private sector funding for developers and investors in the affordable housing market. The GPF seeks to share financing risks with debt funders and developers for integrated sustainable human settlements projects.

### **Opportunity exists**

To partner with Gauteng Partnership Fund (GPF) by participating in a dedicated Entrepreneur Empowerment Property Fund – This programme aims to assist emerging black owned companies to enter the affordable housing rental market. The GPF wants to hear from you.

### **Criteria**

If you are a company with:

- Companies with HDI 100% shareholding, HDI women and youth owned applicants are encouraged
- A potential project that can yield a minimum of 15 affordable housing units in Gauteng;
- Equity contribution of minimum 5% of total project cost;
- At least 75% of professionals and contractors must have majority HDI shareholding;
- Applicants who are first time property entrepreneurs are encouraged;
- First time property developers will be limited to a project with the maximum total project cost of R20 million;
- A project that is ready for implementation from a town planning perspective

If you meet all the above criteria, kindly visit the GPF website [www.gpf.org.za](http://www.gpf.org.za) to access the business plan framework as a guide for application. For more information or to apply for funding please contact: Ms Palesa or Nonhlanhla on Tel: 011 685 6600 or Email: [palesat@gpf.org.za](mailto:palesat@gpf.org.za) or [nonhlanhla@gpf.org.za](mailto:nonhlanhla@gpf.org.za)

Please quote reference number 0011 on the application.

