

GPF NEWS

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Latest News



HIGHLIGHTS OF THE GPF AFFORDABLE HOUSING INDABA

The Gauteng Partnership Fund Held the 3rd Affordable Housing Indaba on the 25 March 2015 under the theme "Planning the Future of Integrated Human Settlements". Speakers featured on the day included the Member of the Mayoral Committee of Housing in Tshwane, Joshua Ngonyama, the Head of Department of the Gauteng Human settlements, Ms Daphney Ngoasheng.

The Indaba was also aimed at bringing together various stakeholders from the public and private sectors that represent the affordable housing market in the province.

The HOD of the Gauteng Department of Human settlement highlighted the following from the MEC's speech;

"Whilst in the last 20 years the Gauteng Provincial Government (GPG) has provided more than 1 million human settlements opportunities through eradication and formalisation of informal settlements, BNG/RDP homes, serviced stands, social and rental housing, hostels units and so on, the challenge still remains amid increasing demand of accommodation in Gauteng. As we meet here today under the theme "Planning the Future of Integrated Human Settlements" we need to look into ways of ensuring that we increase our reach and make a formidable dent in opening up human settlements opportunities in the affordable and rental space. The recommendations here must resonate with our new approach of Mega Projects which must yield huge gains for multitudes of residents who look up to us to provide shelter."

In her presentation, more emphasis was placed on the radical transformation, modernisation and reindustrialisation strategies, as these will be the guiding philosophy in the Gauteng City Region in achieving integrated and sustainable human settlements;

1. Radical economic transformation
2. Decisive spatial transformation
3. Accelerated social transformation
4. Transformation of the State & Governance
5. Taking the lead in Africa as a new industrial revolution
6. Re- industrialisation of Gauteng Province
7. Modernisation of the public service
8. Modernisation of the economy
9. Modernisation of public transport infrastructure
10. Modernisation of human settlements and urban development



The MMC of Tshwane highlighted the following;



Affordable rental accommodation remains a key challenge in the City of Tshwane. There is very little new rental property being developed for households who cannot afford to pay more than R2500 per month for their housing.

A housing demand survey carried out in the City of Tshwane central business district and surrounding areas in 2012 suggests that there is an immediate need of between 18 000 and 30 000 new residential units (including affordable/social housing) in the Tshwane inner-city areas, and that the residential developments need to come with associated community/social infrastructure.

A Social and Rental Housing Market study carried out in the Pretoria CBD in 2014 suggests that between 2014 and 2019, an estimated 5 530 new households will seek accommodation, resulting in an annual growth in demand of approximately 1 106 units per annum.

The City, as the host to a number of research institutions and universities such as the Innovation Hub, CSIR, Univ of Pretoria, UNISA, Tshwane Univ. of Technology, estimates that more than 60 000 new students are in dire need of accommodation every year in the City.

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HIGHLIGHTS OF THE GPF AFFORDABLE HOUSING INDABA *continued*

Chief Executive Officer of Gauteng Partnership Fund – Mr Boni Muvevi, highlighted the GPF's key focus areas;



External

- Alignment to GHS mega projects requirements (i.e. Fund raising, facilitation of finance (home loan/banks)
- Exploring new opportunities or product offering to support GDHS i.e. Sectional title units.
- Exploring alternative material and green opportunities in Social Housing, (a green guideline document is available on our website).
- Capital raising for new and current products i.e. quasi - equity fund student accommodation and Empowerment programme.
- Explore Affordable Housing Fund Management opportunities

Internal

- Integration of our business IT systems
- Enhancing our Fund management capacity
- Training and development of staff, in line with essential skills for the job requirement
- Improve on internal processes especially i.e. timeline of approved project to delivered units.
- Implementation of a Sustainability Plan

Chief Investment Officer of Gauteng Partnership Fund: Ms Vinolia Mashiane, show cased product offering within the GPF, success stories, investment process and funding criteria.

FINANCIAL PRODUCT	PURPOSE
RENTAL HOUSING FUND	To enhance the viability of investment into affordable housing by rental developers/entrepreneurs.
ENTREPRENEUR EMPOWERMENT PROPERTY FUND PROGRAMME	This is an incubator programme designed to enable sustainable entrance of HDI owned companies in the affordable rental property market. (The programme is limited to prospective participants invited on public tender annually.)
SOCIAL HOUSING FUND	To enhance the viability of investment into affordable housing by Social Housing Institutions. This is linked to government institutional subsidy funding
STUDENT HOUSING FUND (NEW)	To enhance the viability of investment into affordable housing by rental developers/entrepreneurs.
STRATEGIC PARTNERSHIP PROJECTS	To share financial risks with financial institutions for affordable housing projects.
FACILITATION OF MIXED HOUSING DEVELOPMENTS	To develop optimal funding structure and raise appropriate funding for human settlements projects.



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LATEST NEWS

GAUTENG PARTNERSHIP FUND BEARING FRUIT

The Gauteng Partnership Fund (GPF) is showing significant growth, with most of its funded entrepreneurs having had success in the market to date.



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DEPARTMENTS AND ENTITIES WITH CLEAN AUDITS ON THE RISE

An increasing number of national and provincial government departments and state-owned entities are getting their houses in order.



[READ MORE](#)

AG'S PROVINCIAL AUDIT RESULTS IN NUMBERS

Auditor-General Kimi Makwetu says provincial governments showed a lot of improvement in this year's audit cycle compared to the 2012/ 13 financial year.



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Visit our website to read more on these and other relevant stories relating to the housing industry:

<http://www.gpf.org.za>



AFRICAN CONSTRUCTION EXPO
+ Building Africa Together

TOTALLY CONCRETE EXPO

12 - 14 May 2015
Sandton Convention Centre, South Africa

A DATE WITH **INNOVATION**
the stage is set to build Africa together!

Download the latest African Construction and Totally Concrete Expo programme and agenda

Totally Concrete and African Construction Expos take place from 12 to 14 May 2015 at the Sandton Convention Centre in Johannesburg, South Africa to address Africa's infrastructure gap and ensure sustainable infrastructure development and economic growth across the sub-Saharan region. The event covers the full spectrum of project design, management and delivery and attracts more than 6000 construction professionals from over 40 countries. This year the event hosts the inaugural Housing for Africa Forum designed to help meet affordable housing delivery targets across Sub-Saharan Africa. With over 170 expert speakers across the conference and workshop programmes, delegates are guaranteed to leave the African Construction and Totally Concrete Expo with dozens of ideas and hundreds of contacts to make their jobs easier and more productive.

Special registration offer available for Gauteng Partnership Fund affiliates and partners: Register and quote code GPFDS01 to save 10%.