

# ARE YOU AN HDI PROPERTY DEVELOPER IN THE AFFORDABLE HOUSING MARKET? CONSTRAINED BY FUNDING CHALLENGES?

## Opportunity exist

To partner with Gauteng Partnership Fund (GPF) by participating in a dedicated **Entrepreneur Empowerment Fund - Incubation Programme** that aims to assist emerging black owned companies to enter the affordable housing rental market. The GPF wants to hear from you. You may have aspired to enter the affordable housing rental market before, but been unable to start or grow. Now you can.

## Criteria

If you are a legal entity with:

- BEE/HDI ownership of the entity – Level 1-4 status. Preference will be given to black disabled applicants and black applicants as per the definition in the BBBEE Act;
- An interest in catering to affordable housing rental market (household income up to R15 000);
- A potential walk up project that can yield over 15 affordable housing units in Gauteng. Projects located outside Johannesburg Metro in under developed areas or Townships will be considered favorably; and
- That can demonstrate access to unencumbered capital as sponsors equity contribution required towards a project of approximately R20 million value
- Letters showing equity contribution from institutional investors will not be considered;

**If you meet all the above broad criteria, then kindly collect a business plan framework as a guide for application from our offices or request for a copy from [info@gpf.org.za](mailto:info@gpf.org.za).**

All hard copy applications may be submitted before 4:30pm at our GPF offices, 82 Grayston Drive, Sandton by the following public call dates:

**2<sup>nd</sup> Round Opening** 1<sup>st</sup> September 2013 - **Closing** 31<sup>st</sup> October 2013

**3<sup>rd</sup> Round Opening** 1<sup>st</sup> February 2014 - **Closing** 31<sup>st</sup> March 2014



**For application and documentation queries,  
please contact GPF on  
011 685 6600  
or visit our website on:  
[www.gpf.org.za](http://www.gpf.org.za).**